



NEWS RELEASE

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Inland Real Estate Acquisitions, Inc. Purchases \$424 Million Portfolio of Shopping Centers from TIAA-CREF / Developers Diversified Realty Joint Venture

Oak Brook, Ill. – Inland Real Estate Acquisitions, Inc., the purchasing arm of The Inland Real Estate Group of Companies, Inc., recently completed a \$424 million acquisition of 16 shopping centers containing 3.5 million square feet, from a joint venture between TIAA-CREF and Developers Diversified Realty. The purchase was made on behalf of Inland American Real Estate Trust, Inc., a public non-traded REIT with a diversified portfolio of commercial real estate assets. The CB Richard Ellis National Retail Investment Group represented the seller.

The portfolio includes the following properties:

<u>Shopping Center</u>	<u>Location</u>	<u>Square Feet</u>
Sarasota Pavilion	Sarasota, FL	324,985
Gateway Market Center	St. Petersburg, FL	231,106
Boynton Commons	Boynton Beach, FL	210,488
Sand Lake Commons	Orlando, FL	189,721
Paradise Place	West Palm Beach, FL	69,620
Universal Plaza	Lauderhill, FL	49,505
Bartow Marketplace	Cartersville, GA	375,067
Hiram Pavilion	Hiram, GA	363,695
Venture Point	Duluth, GA	335,420
Pleasant Hill Square	Duluth, GA	282,137
Stonecrest Marketplace	Lithonia, GA	264,584
City Crossing	Warner Robins, GA	190,433
Sycamore Commons	Matthews, NC	265,535
Gateway Plaza	Jacksonville, NC	101,403
Anderson Central	Anderson, SC	223,211
Ward's Crossing	Lynchburg, VA	<u>80,936</u>
		3,557,846

“This portfolio represents the type of core retail real estate assets that play a prominent role in people’s everyday lives, and we believe that makes it an attractive investment,” said Mark Cosenza, vice president, Inland Real Estate Acquisitions, Inc. “Consumers today are focusing on value and convenience, and the majority of these shopping centers have strong grocery and value-based tenants, including leading retailers, like Super Wal-Mart, Publix, Kohl’s, Lowe’s, Bed Bath & Beyond, PetSmart, Staples, Dollar Tree, Marshall’s and Old Navy. We think these shopping centers will continue to perform well in all economies.”

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About Inland Real Estate Acquisitions, Inc.

Inland Real Estate Acquisitions, Inc. is the purchasing arm for various entities that are a part of The Inland Real Estate Group of Companies, Inc. ("Inland") Headquartered in Oak Brook, Ill., Inland has been ranked collectively as second fastest-growing acquirer of retail property in the United States (Chain Store Age, May 2009), one of the largest shopping center owners in North America (Retail Traffic, April 2009) and one of the top managers of retail property in the United States (Retail Traffic, April 2009), and named the winner of the Torch Award for Marketplace Ethics by the Better Business Bureau of Chicago and Northern Illinois (December 2009). Inland-sponsored companies own and manage in total over 113 million square feet of diversified commercial real estate in 46 states, as well as managed assets in excess of \$25.3 billion. Inland is comprised of a group of independent legal entities some of which may be affiliates, share some common ownership or have been sponsored and managed by subsidiaries of Inland Real Estate Investment Corporation. For additional information, please refer to Inland's website at www.inlandgroup.com.

About Inland American Real Estate Trust, Inc.

Inland American Real Estate Trust, Inc. focuses on acquiring and developing a diversified portfolio of commercial real estate including retail, multi-family, industrial, lodging, office and student housing properties, located in the United States and Canada. The company also invests in joint ventures, development projects, real estate loans and marketable securities. As of September 30, 2009, Inland American owned, directly or indirectly through joint ventures in which it has a controlling interest, 946 properties, representing approximately 43 million square feet of retail, industrial and office properties, 8,544 multi-family units and 15,125 lodging rooms. Inland American is one of five REITs that are, or have been, sponsored by affiliates of The Inland Real Estate Group of Companies, Inc. For further information regarding Inland American, please refer to the company website at www.inlandamerican.com.

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