



NEWS RELEASE

DATE: August 18, 2010

**Inland Real Estate Acquisitions, Inc. announces the purchase of
394-unit Nantucket Apartments in Loveland, Ohio for \$35 million**
Property acquired on behalf of Inland American Real Estate Trust, Inc.

Oak Brook, IL. – Inland Real Estate Acquisitions, Inc. (“IREA”) announced today the purchase of Nantucket Apartments, a recently-constructed 394-unit upscale apartment complex located in Loveland, Ohio, a suburb of Cincinnati. The property was acquired for \$35 million on behalf of Inland American Real Estate Trust, Inc. (“Inland American”). Located on a 28-acre site, the property offers a variety of amenities, including a resort pool, a stocked fishing lake, a putting green and a movie theater. The purchase was facilitated by Lou Quilici, senior vice president of IREA.

“Apartments remain highly attractive properties in any acquisition environment,” Quilici said. “Newer properties like Nantucket Apartments, which have a lot to offer tenants and are located in markets with strong demographics, will continue to perform well.”

The purchase includes 160 one-bedroom, 206 two-bedroom and 28 three-bedroom units spread throughout 26 buildings. Many of the two-bedroom, and all of the three-bedroom units, include 2.5 bathrooms, and all of the units include full kitchens, full-size washer/dryer connections and direct access to attached garages.

With the purchase of Nantucket Apartments, Inland American’s apartment portfolio now includes 23 properties, numbering approximately 7,500 units, located in six states.

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About Inland Real Estate Acquisitions, Inc.

Inland Real Estate Acquisitions, Inc. is the purchasing arm for various entities that are a part of The Inland Real Estate Group of Companies, Inc. (“Inland”) Headquartered in Oak Brook, IL., Inland has been ranked collectively as the second fastest-growing acquirer of retail property in the United States (Chain Store Age, May 2009), one of the largest shopping center owners in North America (Retail Traffic, March/April 2010) and one of the top managers of retail property in the United States (Retail Traffic, March/April 2010), and named the winner of the Torch Award for Marketplace Ethics by the Better Business Bureau of Chicago and Northern Illinois (December 2009). Inland-sponsored companies own and manage in total over 120 million square feet of diversified commercial real estate in 47 states, as well as managed assets in excess of \$25.3 billion. Inland is comprised of a group of independent legal entities some of which may be affiliates, share some common ownership or have been sponsored and managed by subsidiaries of Inland Real Estate Investment Corporation. For additional information, please refer to Inland’s website at www.inlandgroup.com.

About Inland American Real Estate Trust, Inc.

Inland American Real Estate Trust, Inc. focuses on acquiring and developing a diversified portfolio of commercial real estate including retail, multi-family, industrial, lodging, office and student housing properties, located in the United States and Canada. Inland American also invests in joint ventures, development projects, real estate loans and marketable securities. As of June 30, 2010 Inland American owned, directly or indirectly through joint ventures in which it has a controlling interest, 980 properties, representing approximately 48.1 million square feet of retail, industrial and office properties, 10,154 multi-family units and 15,146 lodging rooms. Inland American is one of five REITs that are, or have been, sponsored by affiliates of The Inland Real Estate Group of Companies, Inc. For further information regarding Inland American, please refer to the company website at www.inlandamerican.com.