

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 12, 2010

**INLAND AMERICAN REAL ESTATE TRUST, INC.**

(Exact Name of Registrant as Specified in its Charter)

**Maryland**  
(State or Other  
Jurisdiction of  
Incorporation)

**000-51609**  
(Commission File  
Number)

**34-2019608**  
(IRS Employer  
Identification No.)

**2901 Butterfield Road  
Oak Brook, Illinois 60523**  
(Address of Principal Executive Offices)

**(630) 218-8000**  
(Registrant's Telephone Number, Including Area Code)

**N/A**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure.**

Attached to this Current Report on Form 8-K is a copy of a letter from Inland American Real Estate Trust, Inc., a Maryland corporation (the “Registrant”), to its stockholders. The letter will be mailed on or about July 12, 2010. The full text of the letter is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference into this Item 7.01.

The information in this Item 7.01 disclosure, including Exhibit 99.1, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that Section. In addition, the information in this Item 7.01 disclosure, including Exhibit 99.1, shall not be incorporated by reference into the filings of the Registrant under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Inland American Real Estate Trust, Inc. letter to stockholders, dated July 12, 2010

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INLAND AMERICAN REAL ESTATE TRUST, INC.

Date: July 12, 2010

By:           /s/ Jack Potts            
Name: Jack Potts  
Title: Principal Accounting Officer

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Inland American Real Estate Trust, Inc. letter to stockholders, dated July 12, 2010

July 12, 2010

Dear Stockholder:

While the economy is still slowly recovering, we believe there are positive signs emerging throughout our property portfolio that indicate future income growth. From our hotels, we are seeing increased occupancy rates as we believe that business and leisure travel are starting to return to more normal levels. Some of the most recent data from our hotel portfolio points to improving fundamentals. Year-to-date, through May 31, 2010:

- Occupancy at hotels nationwide has increased 3.9% compared to the same period in 2009
- Occupancy across Inland American's same store hotel portfolio has increased 5.1% compared to the same period in 2009
- Inland American's hotels are earning a 16.7% premium in Revenue Per Available Room ("RevPAR") versus competitive hotels in the same geographic markets

We continue to have success in leasing our properties throughout the broader portfolio, which we believe positions us for future revenue growth and further supports the distribution. As of March 31, 2010 our economic occupancy rates were:

- 86% in our 28 multi-family properties, which contain 10,153 units
- 92% in our 730 retail properties, which contain 20.7 million square feet
- 95% in our 72 industrial properties, which contain 16 million square feet
- 95% in our 48 office properties, which contain 10.5 million square feet

#### **Conversion to DST Systems for Account Information – August 2010**

Account information on your Inland American investment will be converted to a new transfer agent in August 2010. This conversion to DST Systems will provide increased ease of access to your account information. This conversion will not impact your investment. Further details will be provided to stockholders in August.

#### **Annual Meeting of Stockholders – Please Vote Your Proxy**

The annual meeting will be held on August 24, 2010 at our corporate offices in Oak Brook, Illinois. The stockholders of record as of May 27, 2010 are being asked to vote on the election of eight directors; the retention of the Company's independent registered public accounting firm, KPMG LLP; and amendments to the Company's charter relating to access to our stockholder list and our treatment of "mini-tender" offers. Further detail is available in the proxy materials that are available on our website at [www.inlandamerican.com](http://www.inlandamerican.com). Your vote is important.

- more -

**Cash Distribution**

We have enclosed your cash distribution for the month of June, paid at a rate equal to \$0.50 per share on an annualized basis, which was determined by our board of directors in consultation with our business manager. This equates to a 5% annualized yield on a share purchase price of \$10.00 (the price at which we last offered shares of our common stock in the primary offering completed in April 2009). If you have invested through a trustee or participate in Direct Deposit or the Distribution Reinvestment Plan, a distribution statement is enclosed in lieu of a check.

We appreciate your investment in Inland American Real Estate Trust, Inc. If you have any questions, please contact your financial advisor or Inland Customer Service at 800.826.8228.

Sincerely,

INLAND AMERICAN REAL ESTATE TRUST, INC.



Robert D. Parks  
Chairman of the Board



Brenda Gail Gujral  
President

Enclosure

cc: Trustee  
Broker Dealer  
Financial Advisor

*The statements and certain other information contained in this letter, which can be identified by the use of forward-looking terminology such as "may," "will," "expect," "continue," "remains," "intend," "aim," "towards," "should," "prospects," "could," "future," "potential," "believes," "plans," "likely," "anticipate," "position," "probable," "committed," "achieve," and "focused," or the negative thereof or other variations thereon or comparable terminology, constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbors created thereby. These statements should be considered as subject to the many risks and uncertainties that exist in the Company's operations and business environment. Such risks and uncertainties could cause actual results to differ materially from those projected. These uncertainties include, but are not limited to, economic conditions, market demand and pricing, competitive and cost factors, and other risk factors.*