

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 13, 2009 (October 13, 2009)

INLAND AMERICAN REAL ESTATE TRUST, INC.

(Exact Name of Registrant as Specified in its Charter)

Maryland
(State or Other
Jurisdiction of
Incorporation)

000-51609
(Commission File
Number)

34-2019608
(IRS Employer
Identification No.)

**2901 Butterfield Road
Oak Brook, Illinois 60523**
(Address of Principal Executive Offices)

(630) 218-8000
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

Attached to this Current Report on Form 8-K is a letter from Inland American Real Estate Trust, Inc., a Maryland corporation, which was mailed to its stockholders on October 13, 2009. The full text of the letter is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference into this Item 8.01.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Inland American Real Estate Trust, Inc. letter to stockholders dated October 12, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INLAND AMERICAN REAL ESTATE TRUST, INC.

Date: October 13, 2009

By: /s/ Jack Potts
Name: Jack Potts
Title: Principal Accounting Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Inland American Real Estate Trust, Inc. letter to stockholders dated October 12, 2009

October 12, 2009

Dear Stockholder:

We have enclosed your cash distribution for the month of September, paid at a rate equal to \$0.50 per share on an annualized basis, which was determined by our board of directors in consultation with our business manager. This equates to a 5% annualized yield on a share purchase price of \$10.00. If you have invested through a trustee or participate in Direct Deposit or the Distribution Reinvestment Plan (“DRP”), a distribution statement is enclosed in lieu of a check.

Based on the strength of our balance sheet, we believe that Inland American has positioned itself to successfully execute our business strategy. We continue to acquire quality income producing assets, and are able to obtain favorable financing for the assets purchased with all cash.

- As previously disclosed, on July 8, 2009, the Company acquired a five property, 1,521-unit, multi-family portfolio in Woodlands, TX for \$139.7 million in cash. Recently, the Company obtained financing for \$56.4 million at 5.24% interest per annum, with a maturity date of August 1, 2014.
- On September 25, 2009, the Company purchased an additional 360-unit multi-family property as part of the Woodlands portfolio for \$22.8 million. The Company assumed debt of \$18 million, maturing on October 11, 2015 with an interest rate of 5.15% per annum.
- On September 29, 2009, the Company financed seven of the properties purchased as part of the “Macquarie portfolio,” netting proceeds of \$39 million. The loan matures on September 30, 2012 with options to extend for two additional one-year terms. Payments through the initial maturity date are interest only, at a rate of LIBOR + 3.25% per annum, with a floor of 5.5% per annum.

As a reminder, all company information can be found at www.inlandamerican.com. If you would like to receive Inland American communications electronically, please go to the Registrar and Transfer Company (“R&T”) website at www.rtc.com/inlanddelivery to enroll. You will need your Inland American R&T account number, which is located in the upper right-hand corner of your account statement.

If you have any questions, please contact your financial advisor or Inland Customer Service at 800.826.8228.

We appreciate your investment in Inland American Real Estate Trust, Inc.

Sincerely,

INLAND AMERICAN REAL ESTATE TRUST, INC.



Brenda Gail Gujral
President

Enclosure

cc: Trustee
Broker Dealer
Financial Advisor